

MONTGOMERY TOWN COUNCIL – FINANCE COMMITTEE

MEMBERSHIP – Chairperson plus at least three members of the Town Council

This will be reviewed annually at the Annual Meeting of the Council.

PURPOSE OF THE GROUP – To review Finance Budget Quarterly

ACCOUNTABILITY –

1. This committee is accountable to the full council and the Chairperson will give a verbal report at each council meeting when it is appropriate.
2. Town Clerk is Responsible Financial Officer for the committee.
3. Meeting papers will be circulated according to Standing Orders adopted annually by the Council.
4. If appropriate members of the public may be invited to a meeting to provide information.
5. Members of the Public and press are entitled to be observers at the meeting in accordance with the Public Bodies (Admission to Meeting) Act 1960 Section 1 extended by Local Government Act 1972 Section 100 unless precluded by the Committee by resolution during the whole or part of the proceedings.
6. Minutes of the meeting with the exception of confidential minutes will be displayed on the Website after being signed by the Chairperson.
7. Information can be shared under terms of Data Protection
8. To review budgets and make any recommendations to council.
9. This committee does not have Delegated Powers to set the Precept.

MEETINGS –

1. To be quorate the meeting shall consist of at least 3 members.
2. Meetings will be held quarterly where possible except August and December.
In exceptional circumstances an extraordinary meeting can be called by the Chairperson or be considered on request to the Clerk and Chairperson by a member of the Committee.
3. The Council holds an Annual Meeting each year at which the committee members of the Finance Committee will be elected.
4. Minutes from the Finance Committee meeting will form part of the paperwork of the full council meeting for clarification.